**P230/1**

**ENTREPRENEURSHIP**

**EDUCATION**

**PAPER I**

**FEBRUARY/MARCH, 2021**

**3 HOURS**

**RESOURCE PAPER**

**Uganda Advanced Certificate of Education**

**ENTREPRENEURSHIP EDUCATION**

**Paper I**

**3 hours**

**INSTRUCTIONS TO CANDIDATES:**

* This paper consists of two sections A and B.
* Answer all questions in section A and any four questions from section B.
* Answers to section A should be precise.
* All questions in section B carry equal marks.
* Any additional question (s) answered will not be marked.

**SECTION A** **(20 marks)**

***Answer all questions in this section.***

1. (a) (i) What is meant by “business ethics?” (01 mark)

(ii) Outline any three beneficiaries of business ethics. (03marks)

(b) (i) Distinguish between a prototype and a patent. (02marks)

(ii) Give any two general rules of prototyping the invention. (02 marks)

(c) Outline any four constraints to gender partnership. (04marks)

(d) Mention any two internal control systems used by entrepreneurs when managing:

(i) Quality (02 marks)

(ii) Inventory (02 marks)

(e) List any two:-

(i) Forms of tax evasion used by enterprises (02marks)

(ii) Costs of tax evasion (02marks

**SECTION B** **(80marks)**

***Answer any four questions from this section.***

1. (a) Explain the behavioral characteristics associated with a strong need for achieving business goals by entrepreneurs (12marks)

(b) What factors promote a positive mental attitude towards achieving goals by entrepreneurs (08marks?)

1. (a) Explain the global factors that influence entrepreneurs’ intentions in your country.

(08marks)

(b) Assess the impact of globalization to the level of economic development in your country. (12marks)

1. (a) Why is it necessary to develop a financial viability study in identifying business opportunities?

(b) Examine the factors that determine the level of profits of a potential business.

(10marks)

1. (a) What is the relevance of an executive summary to an entrepreneur? (08marks)

(b) Describe the structure of a good executive summary. (12 marks)

1. (a) Discuss the causes and costs of labour turnover. (10marks)

(b) What measures are being adopted by entrepreneurs to reduce labour turnover in their businesses? (10marks)

1. (a) Under what circumstances may an entrepreneur invest in collective investment schemes? (06marks)

(b) (i) Outline the main duties of capital market Authority. (06marks)

(ii) Describe the contents of a prospectus that is used in advertising for shares. (08marks)

**END**